



**Alaska Permanent Fund Corporation**  
801 West 10<sup>th</sup> Street, Juneau, Alaska 99811-5500  
(907) 796-1500 [www.apfc.org](http://www.apfc.org)

**BOARD PLANNING SESSION**  
**Friday, September 2, 2016**

**Atwood Building - Room 104**  
**550 West 7th Avenue, Anchorage, AK 99501**

**Teleconference Access – Listen Only**  
**Call-in toll-free number: 1-877-668-4493**  
**Access Code (Meeting Number): 804 060 395**  
*Dial in five minutes in advance of meeting start time and state your name to the operator.*

**AGENDA**

**FRIDAY, SEPTEMBER 2, 2016**

- 9:10 a.m. BOARD OF TRUSTEES PHOTO SHOOT**
- 9:30 a.m. CALL TO ORDER**  
**ROLL CALL**  
**APPROVAL OF AGENDA (Action)**
- 9:35 a.m. STRATEGIC PLAN REVIEW (Information)**  
**Angela Rodell, Chief Executive Officer, APFC**
- 10:45 a.m. OVERVIEW OF INVESTMENT POLICY CONCEPTS (Information)**  
**Russell Read, Chief Investment Officer, APFC**
- 11:30 a.m. OVERVIEW OF CAPITAL MARKET PROJECTIONS (Information)**  
**Steve Center and Jay Kloefer, Callan Associates Inc.**
- Noon PRESENTATION ON POTENTIAL INVESTMENT**  
**IN OIL & GAS TAX CREDITS**  
**John Hendrix and Craig Richards**
- 12:30 p.m. Continue with**  
**OVERVIEW OF INVESTMENT POLICY CONCEPTS (Information)**  
**Russell Read, Chief Investment Officer, APFC**

**AGENDA - continued**

- 2:00 p.m. OVERVIEW OF PERSONNEL MANAGEMENT PLAN (Information)**  
**Chad Brown, Human Resources Officer, APFC**
- 2:50 p.m. Break**
- 3:00 p.m. OVERVIEW OF FY18 BUDGET (Information)**  
**Laura Achée, Director of Operations, APFC**
- **FY18 Budget Narrative**
  - **FY18 Budget Schedule Option 1**
  - **FY18 Budget Schedule Option 2**
- 4:45 p.m. OTHER MATTERS**  
**FUTURE AGENDA ITEMS**  
**TRUSTEE COMMENTS**
- 5:00 p.m. ADJOURNMENT**

***ATTACHMENTS:***

- **APPENDIX\_APFC Investment Policy Draft**
- **APPENDIX\_APFC Investment Policy Draft red line**
- **APPENDIX\_Real Estate Investment Strategy Draft**
- **APPENDIX\_Real Estate Investment Strategy Draft red line**

***NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS***  
***Please call Paulyn Swanson at (907) 796-1520 with agenda questions.***