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**OFFICE OF THE LIEUTENANT GOVERNOR
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MEMORANDUM

TO: Jun Maiquis, AAC Contact
Department of Commerce, Community and Economic Development

FROM: Scott Meriwether, Special Assistant 
907.465.4081

DATE: November 17, 2015

RE: Filed Permanent Regulations: Real Estate Commission

Real Estate Commission Regulation re: 12 AAC 64.240: Broker's Commission (12 AAC 64.240)

Attorney General File:	JU2015200238
Regulation Filed:	November 16, 2015
Effective Date:	December 16, 2015
Print:	216, January 2016

cc with enclosures: Linda Miller, Department of Law
Jesse Logan, Administrative Regulation Review Committee
Judy Herndon, LexisNexis

**ORDER CERTIFYING THE CHANGES TO
REGULATIONS OF THE REAL ESTATE COMMISSION**

The attached one page of regulations, dealing with broker's commission, is hereby certified to be a correct copy of the regulation changes that the Real Estate Commission adopted at its June 3, 2015 meeting, under the authority of AS 08.88.071, AS 08.88.081, AS 08.88.331, AS 08.88.351, and AS 08.88.401 and after compliance with the Administrative Procedure Act (AS 44.62), specifically including notice under AS 44.62.190 and 44.62.200 and opportunity for public comment under AS 44.62.210.

This action is not expected to require an increased appropriation.

Although no public comments were received, the Real Estate Commission paid special attention to the cost to private persons of the regulatory action being taken.

The regulation changes described in this order take effect on the 30th day after they have been filed by the lieutenant governor, as provided in AS 44.62.180.

DATE: 7/10/15
Anchorage, Alaska



Nancy Davis, Chair
Real Estate Commission

FILING CERTIFICATION

I, Byron Mallott, Lieutenant Governor for the State of Alaska, certify that on 11/16, 2015 at 1145 A.m., I filed the attached regulations according to the provisions of AS 44.62.040 – 44.62.120.



Byron Mallott, Lieutenant Governor

Effective: December 16, 2015

Register: 216, January 2016

~~Chapter 64. Real Estate Commission.~~

12 AAC 64.240 is amended by adding a new subsection to read:

Subject to AS 08.88.401(b), a

(e) A real estate broker licensed under this chapter may pay a fee ^{directly} and/or commission to [^] ~~real estate~~ ^{licensed in this state or associate broker or real estate salesperson}

an associate broker or salesperson doing business as a legal entity, organized and validly existing

under the laws of ^{this state} ~~the State of Alaska~~, provided the ownership of the legal entity is an associate

broker or salesperson employed by ^{the} ~~such~~ broker, ~~and who holds a valid, active real estate license~~

~~in the State of Alaska.~~ (Eff. 1/19/78, Register 65; am 7/16/94, Register 131; am 8/31/2006,

Register 179; am 12 / 16 / 2015, Register 216)

Authority: AS 08.88.071 AS 08.88.331 AS 08.88.401

AS 08.88.081 AS 08.88.351