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OFFICE OF THE LIEUTENANT GOVERNOR ALASKA

MEMORANDUM

TO:

Jun Maiquis, AAC Contact

Department of Commerce, Community and Economic Development

FROM:

Scott Meriwether

Special Assistant

907.465.4081

DATE:

May 22, 2015

RE:

Filed Permanent Regulations: Real Estate Commission

Regulations re: consumer disclosure and waiver of right to be represented (12 AAC

64.118; 12 AAC 64.119)

Attorney General File:

JU2014200653

Regulation Filed:

May 21, 2015

Effective Date:

June 20, 2015

Print:

214, July 2015

cc with enclosures:

Linda Miller, Department of Law

Genevieve Wojtusik, Administrative Regulation Review Committee

Judy Herndon, LexisNexis

JU2014200653

ORDER CERTIFYING THE CHANGES TO REGULATIONS OF THE REAL ESTATE COMMISSION

The attached two pages of regulations, dealing with consumer disclosure and waiver of right to be represented form, are hereby certified to be a correct copy of the regulation changes that the Real Estate Commission adopted at its February 25, 2015 meeting, under the authority of AS 08.88.071, AS 08.88.081, AS 08.88.171, AS 08.88.610, and AS 08.88.685 and after compliance with the Administrative Procedure Act (AS 44.62), specifically including notice under AS 44.62.190 and 44.62.200 and opportunity for public comment under AS 44.62.210.

This action is not expected to require an increased appropriation.

On the record, in considering public comments, the Real Estate Commission paid special attention to the cost to private persons of the regulatory action being taken.

The regulation changes described in this order take effect on the 30th day after they have been filed by the lieutenant governor, as provided in AS 44.62.180.

DATE: 25 Fcb 2015 Anchorage, Alaska

> Anita Bates, Chair Real Estate Commission

FILING CERTIFICATION

I,	Byron	Mallott,	Lieutenant									
on	Man	+8/		_, 2015 at _	11/2	<u>a</u>	.m.,	I	filed	the	atta	ched
regulations according to the provisions of AS 44.62.040 - 44.62.120.												
A. M. MAH												
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Effective: June 20, 2015

Register: 214, July 2015.

Register 214, July 2015 PROFESSIONAL REGULATIONS

Chapter 64. Real Estate Commission.

12 AAC 64.118 is amended to read:

12 AAC 64.118. Consumer <u>Disclosure</u> [PAMPHLET]. Before a real estate licensee provides specific assistance to a person, or when entering into a contract with the person to provide specific assistance, the real estate licensee shall provide the person with a copy of the commission's *Alaska Real Estate Commission Consumer <u>Disclosure</u> [PAMPHLET]*, dated <u>February 2015</u> [JUNE 2006], and adopted by reference. (Eff. 1/1/2005, Register 172; am 11/18/2006, Register 180; am <u>6/20/2015</u>, Register <u>214</u>)

Authority:

AS 08.88.071

AS 08.88.171

AS 08.88.685

AS 08.88.081

Editor's note: Copies of the *Alaska Real Estate Commission Consumer <u>Disclosure</u>* [PAMPHLET], adopted by reference in 12 AAC 64.118 may be obtained from the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, Real Estate Commission, 550 W. 7th Avenue, Suite 1500, Anchorage, AK 99501-3567; phone: (907) 269-8162.

12 AAC 64.119 is amended to read:

12 AAC 64.119. Waiver of right to be represented. A written consent that a neutral licensee obtains under AS 08.88.610 must be provided on the commission's form entitled *Alaska Real Estate Commission Waiver of Right to Be Represented*, dated <u>February 2015</u> [JUNE 2006], and adopted by reference. (Eff. 1/1/2005, Register 172; am 11/18/2006, Register 180; am

Register 214, July 2015 PROFESSIONAL REGULATIONS

Authority:

AS 08.88.071

AS 08.88.171

AS 08.88.610

AS 08.88.081

Editor's note: Copies of the *Alaska Real Estate Commission Waiver of Right to Be Represented*, adopted by reference in 12 AAC 64.119 may be obtained from the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, Real Estate Commission, 550 W. 7th Avenue, Suite 1500, Anchorage, AK 99501-3567; phone: (907) 269-8162.