

**ALASKA DEPARTMENT OF COMMERCE, COMMUNITY, AND
ECONOMIC DEVELOPMENT
BEFORE THE BOARD OF CERTIFIED REAL ESTATE APPRAISERS**

In the Matter of:)

KIM WOLD,)

Respondent.)

) OAH Nos. 04-0275/0276-REA
) DCCED Nos. 3300-98-006
) and 3300-02-004
)

DECISION AFTER REMAND

On December 14, 2009 the Ketchikan Superior Court issued its decision in the administrative appeal of this matter, *Kim M. Wold v. State, Department of Commerce, Community & Economic Development*, Case No. 1KE-08-263 CI. The court reversed the Board of Certified Real Estate Appraisers (Board) on seven of the eight disciplinary violations the Board found in its Decision and Order in this case. The court remanded the one remaining count "to the Board for its determination of the appropriate sanction for the one remaining USPAP violation." Superior Court Decision at 226.

At its regularly scheduled meeting on January 15, 2010 the Board considered the case after remand. Respondent Kim Wold participated by telephone, and Mr. Wold's attorney was present at the meeting. There was no appearance on behalf of the Division of Corporations, Business, and Professional Licensing. Assistant Attorney General Gayle Horetski was available by telephone from her office in Juneau to provide legal advice to the Board. Board member Richard Olmstead has been recused from the case, and did not participate.

After consideration of the court's order, the Board unanimously voted to issue the following decision after remand:

1. The sole remaining count, a violation of USPAP 2-2(a)(xi) in connection with the Ellis Island appraisal, is the least serious of all of the violations found by the Board in its Decision and Order.

2. The Board hereby imposes, as the sanction for the sole remaining violation, the requirement that Kim Wold successfully complete 53 hours of continuing education consisting of the following courses offered by the Appraisal Institute:

- A. Business Practices and Ethics (8 hours)
- B. General Market Analysis and Highest and Best Use (30 hours)
- C. National Uniform Standards of Professional Appraisal Practice (15 hours).

3. At the Board meeting Mr. Wold stated that he has already completed the continuing education courses listed above. Mr. Wold is directed to submit verification of the completion of these courses to the Division's Investigative Unit in Anchorage as soon as possible.

Signed this 16th day of February, 2010.

Signed

Steve MacSwain, Chairman
Board of Certified Real Estate Appraisers