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ALASKA PUBLIC OFFICES COMMISSION
2221 E. NORTHERN LIGHTS, #128
ANCHORAGE, AK 99508-4149
907/276-4176 - FAX 276-7018

ALASKA PUBLIC OFFICES COMMISSION 2003 PUBLIC OFFICIAL FINANCIAL DISCLOSURE STATEMENT

BACKGROUND INFORMATION

1. This report is for judges and magistrates; board and commission members; candidates for governor and lieutenant governor; the incumbent governor and lieutenant governor; executive branch public officials; incumbent municipal officials and municipal candidates; and candidates for the legislature who are NOT incumbent legislators.
2. This report is for the preceding calendar year, so include any information about financial interests held between January 1, 2002 and December 31, 2002.
3. You must show your financial interests and those held by your spouse, spousal equivalent, dependent children and non-dependent children living with you during the preceding calendar year. NOTE: *Municipal officers are not required to disclose information about their spousal equivalent.*
4. If you need help, call APOC at 276-4176.
5. SIGN THIS REPORT ON THE LAST PAGE

NAME: SARAH PALIN 373-3113

OCCUPATION: Oil + Gas Commission - Commissioner

MAILING ADDRESS: 1140 W Parks Hwy E-Mail Address: sarah-palin@admin.state.ak.us

Wasilla AK 99654
(City/Town and Zip Code)

OFFICE HELD OR SOUGHT (CHECK ONE): State Municipal

OFFICE: ADGCC TERM OF OFFICE: From 2/03 to 2/08

TITLE: Commissioner

TYPE OF STATEMENT (CHECK ONE):

- CANDIDATE STATEMENT Must be filed with your declaration of candidacy
- INITIAL STATEMENT For newly appointed state and municipal officials
- ANNUAL STATEMENT Due by March 15

SPOUSE OR SPOUSAL EQUIVALENT: TOBB PALIN

DEPENDENT CHILDREN: TRACI, BRISTOL, WILLOW, PIPER

NON-DEPENDENT CHILDREN LIVING WITH YOU: _____

RP

SCHEDULE A1
SOURCES OF INCOME OVER \$1000

Salaried Employment

If NONE reportable, check box →

Report the name of each employer who paid you, your spouse or spousal equivalent, dependent children or non-dependent children living with you more than \$1,000 during calendar year 2002. See page 12 of the instruction manual for more help.

Name of filer, spouse, spousal equivalent, or child: TODD PALIN
Employer's Name: BP
Name of filer, spouse, spousal equivalent, or child: JARAN PALIN
Employer's Name: RPA
Name of filer, spouse, spousal equivalent, or child: SARAH PALIN
Employer's Name: City of Wasilla
Name of filer, spouse, spousal equivalent, or child: _____
Employer's Name: _____

Self-Employment

If NONE reportable, check box →

List the name and address of each source of self-employment which paid you, your spouse or spousal equivalent, dependent children or non-dependent children living with you more than \$1,000 during calendar year 2002. If the business is non-retail, list the first and last name of each client or customer who paid the business over \$1,000.

Self-employment includes: sole proprietor, partnership, limited liability company, shareholder in a professional corporation; or if you held (individually or with another family member) more than 50% of the stock in a corporation. For more help with this section, see pages 13-15 of the Manual.

Name of filer, spouse, spousal equivalent, or child: TODD PALIN
Business Name: TODD'S FISHERIES
Business Address: 1140 W PARKS Hwy WASILLA, AK 99654
Retail Non-Retail (If you check non-retail, list clients/customers below.)
Name of client/customer: Fish Buyer: Peter Pan Seafoods

Name of filer, spouse, spousal equivalent, or child: _____
Business Name: _____
Business Address: _____
Retail Non-Retail (If you check non-retail, list clients/customers below.)
Name of client/customer: _____

**SCHEDULE A2
SOURCES OF INCOME OVER \$1000**

Rental Income

If NONE reportable, check box →

List the first and last name of each tenant from whom over \$1000 was received during calendar year 2002. If property is located outside Alaska and managed by a person other than you, your spouse, spousal equivalent, dependent child or non-dependent child living with you, you may list the managing agent instead of listing each tenant. See page 16 of the manual for more help with this section.

Owner (filer, spouse, spousal equivalent, or child)

Tenant(s)

Dividends and Interest

If NONE reportable, check box →

Report the name of the source of all dividends, interest and capital gains over \$1000 earned during calendar year 2002 that were not in a retirement account.

- List the financial institution(s) in which cash accounts or CD's were held.
- List the name(s) of the asset such as a stock, bond, mutual fund or other entity which paid you, your spouse, spousal equivalent or child dividends, interest or capital gains of more than \$1000 last year, whether held directly or through a brokerage account. See page 17 of the manual for more help.
- (Report the assets of a retirement account or trust on page 6)

Recipient (filer, spouse, spousal equivalent, or child)

Name of Source of Income

TODD + SARAH PALIN

SMITH BARNEY (IRA)
- see attached -
(forthcoming) list of holdings

Other Income

If NONE reportable, check box →

List each source of income over \$1000 not listed elsewhere on this statement, including income from the sale of real property; Permanent Fund Dividend; social security; retirement; longevity bonus, the assets of an IRA cash-out; the name of the person who paid alimony or child support; government entitlements; honoraria and shared living expenses.

See page 18 of the manual for more help.

Recipient (filer, spouse, spousal equivalent, or child)

Name of Source

PALIN Family
(Todd, Sarah, Track, Bristol,
Willow, Piper)

AK Perm Fund Dividends

Gifts

If NONE reportable, check box →

List the source of gifts which have a value of or cumulative value of more than \$250 except gifts received from a spouse, spousal equivalent, parent, child, sibling, grandparent, aunt, uncle, niece or nephew. Some examples of gifts include: cash, a debt that is forgiven, scholarships, and discounts not extended to the general public. See page 19 of the manual for more examples and help with this section.

Recipient (filer, spouse, spousal equivalent or child)

NAME OF SOURCE

SCHEDULE B BUSINESS INTERESTS

Business Interests

If NONE reportable, check box →

Report all business relationships even if they were not sources of income to you, your spouse, spousal equivalent, or dependent children and non-dependent children living with you during calendar year 2002.

- List ownership interests as a shareholder, regardless of income, that are not listed elsewhere on this Statement. (A list of the names of publicly traded stocks such as IBM or Microsoft may be listed by name only on a separate page.)
- List other interests as a shareholder owner, partner, officer, or director including native corporations.
- List involvements in profit and non-profit corporations as a director or officer.
- List interests in limited liability companies.

Describe the business's activity with enough detail to tell a reader what the organization actually does.

See page 20 of the manual for more help.

Name of filer, spouse, spousal equivalent, or child: SARAH PALIN
 Business Name: VHA
 Business Address: Palmer, AK 99645
 Nature of Interest: Hospital
 Description of Business's Activity: Assoc. Board Member (not compensated)

Name of filer, spouse, spousal equivalent, or child: TODD PALIN & children
 Business Name: BBNC
 Business Address: 800 Cordova Anch. 99501
 Nature of Interest: Shareholders
 Description of Business's Activity: Native Corp

Name of filer, spouse, spousal equivalent, or child: _____
 Business Name: _____
 Business Address: _____
 Nature of Interest: _____
 Description of Business's Activity: _____

Name of filer, spouse, spousal equivalent, or child: _____
 Business Name: _____
 Business Address: _____
 Nature of Interest: _____
 Description of Business's Activity: _____

**SCHEDULE C
REAL PROPERTY INTERESTS/RENT TO OWN**

Real Property Interests

If NONE reportable, check box →

Report all real property interests such as a home or rent to own home, rental property, vacant, recreational or business property, including real estate held through a trust or sold during calendar year 2002.

Include a street address, city and state or complete legal description for each piece of property listed. **Do not** use mile post markers or post offices boxes.

Do not list an interest in real property held through a limited partnership here. List the name of the limited partnership in the "Business Interests" section on page four of this Statement.

Use copies of this page if you need additional space to complete this section.
See page 21 of the manual for more help.

Name of filer, spouse, spousal equivalent, or child: Todd & SARAH PALIN
 Street Address or Legal Description: 1140 W PARKS HWY
 City or Borough and State: WASILLA, AK 99654
 Nature of Interest: Ownership current home
(Option to Buy, Ownership, Leasehold) Current Use (Optional)

Name of filer, spouse, spousal equivalent, or child: "
 Street Address or Legal Description: 1018 Westpoint Dr
 City or Borough and State: Wasilla, AK 99654
 Nature of Interest: sold former house in '02
(Option to Buy, Ownership, Leasehold) Current Use (Optional)

Name of filer, spouse, spousal equivalent, or child: Todd Palin w/partners: Ron Richards, Brad Hanson
 Street Address or Legal Description: Alexander Creek Lot
 City or Borough and State: Mat-Su Boro
 Nature of Interest: Cabin
(Option to Buy, Ownership, Leasehold) Current Use (Optional)

Name of filer, spouse, spousal equivalent, or child: Todd & Sarah Palin
 Street Address or Legal Description: 2950 E. Bogard Rd (48) (Wasilla Lake)
 City or Borough and State: Wasilla, AK 99654
 Nature of Interest: Ownership
(Option to Buy, Ownership, Leasehold) Current Use (Optional)

Name of filer, spouse, spousal equivalent, or child: _____
 Street Address or Legal Description: _____
 City or Borough and State: _____
 Nature of Interest: _____
(Option to Buy, Ownership, Leasehold) Current Use (Optional)

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SCHEDULE D
BENEFICIAL INTEREST IN RETIREMENT ACCOUNTS/TRUSTS
Exceeding \$1000

Retirement Accounts Trusts

If NONE reportable, check box →

Report each beneficial interest in a retirement account or trust held by you, your spouse, spousal equivalent, dependent children and non-dependent children living with you that exceeded \$1000 during calendar year 2002. Trusts include employee benefit accounts (pension and profit-sharing accounts), retirement accounts (IRA, 401K, SEP, Keogh) and family trust funds. Assets of a trust include stocks, bonds, mutual funds, cash accounts, CD's, real property, and interests in limited partnerships.

- Name the trustor (the person or employer who provided the funds or assets for the trust).
- List the assets by name such as IBM stock or Templeton Growth Fund.

See page 22 of the manual for more help.

Todd Palin 100%
Name of filer, spouse or spousal equivalent, or child: Extent of Interest (Percent)

BP (Smith Barney)
Name of the person or entity who provided the funds or assets (Trustor)

IRA
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Sarah Palin 100%
Name of filer, spouse or spousal equivalent, or child: Extent of Interest (Percent)

SOA
Name of the person or entity who provided the funds or assets (Trustor)

PERS/SBS
Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or spousal equivalent, or child: Extent of Interest (Percent)

Name of the person or entity who provided the funds or assets (Trustor)

Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or spousal equivalent, or child: Extent of Interest (Percent)

Name of the person or entity who provided the funds or assets (Trustor)

Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

Name of filer, spouse or spousal equivalent, or child: Extent of Interest (Percent)

Name of the person or entity who provided the funds or assets (Trustor)

Name(s) of the stocks, bonds, mutual funds or other assets contained in the retirement account or trust

**SCHEDULE E
LOANS, LOAN GUARANTEES, AND DEBTS
OF \$1000 OR MORE
NATURAL RESOURCE LEASES**

Loans, Loan Guarantees, and Debts

If NONE reportable, check box →

Report the name of each creditor or lender to whom more than \$1000 was owed during calendar year 2002 by you, your spouse, spousal equivalent, dependent children and non-dependent children living with you.

List financial obligations including mortgages on property sold during calendar year 2002 delinquent taxes, alimony, child support payments, medical bills, mortgage, boat and auto loans; business and personal loans; escrow's; student loans; signature loans; and promissory notes. Loans include secured, unsecured and contingent loans. Do not report credit card obligations or revolving charge accounts.

Circle whether the entity is a lender, creditor or guarantor. See page 23 of the manual for more help with this section.

TODD + SARAH PALIN
Name of Debtor (filer, spouse, spousal equivalent or child)

Chuck Heath, Sr. (Escrow through wells fargo pd-000 in '02)
Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, spousal equivalent or child)

Name of Lender/Creditor/Guarantor

TODD + SARAH PALIN
Name of Debtor (filer, spouse, spousal equivalent or child)

WELLS FARGO
Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, spousal equivalent or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, spousal equivalent or child)

Name of Lender/Creditor/Guarantor

Name of Debtor (filer, spouse, spousal equivalent or child)

Name of Lender/Creditor/Guarantor

Natural Resource Leases

If NONE reportable, check box →

List all natural resource leases, including mineral, timber, or oil leases held or offered during calendar year 2002 by you, your spouse or spousal equivalent, dependent children and non-dependent children living with you; a partnership, professional corporation of which you are a member; or a corporation in which you, your spouse, spousal equivalent, or children (or combination of them) held a controlling interest. See page 24 of the manual for more help.

TODD PALIN
Leaseholder
Held
Indicate: Bid, held or offer made

Nushagak River Set Net Site
Nature of Lease
Lease Coffee Pan
Identity of Lease and Description

Leaseholder

Nature of Lease

Indicate: Bid, held or offer made

Identity of Lease and Description

**SCHEDULE F
GOVERNMENT CONTRACTS AND LEASES
CERTIFICATION**

Contracts and Offers to Contract

If NONE reportable, check box →

List all contracts and offers to contract with the state or instrumentality of the state during calendar year 2002 held, bid or offered by you, your spouse or spousal equivalent, dependent children and non-dependent children living with you, a partnership or professional corporation of which you are a member; or a corporation in which you or your family members listed above (or a combination of them) held a controlling interest.
See page 25 of the manual for more help.

Name(s) of Contractor

Contracting Agency/Department

Indicate: Bid, held or offer made

Contract number and description

Name(s) of Contractor

Contracting Agency/Department

Indicate: Bid, held or offer made

Contract number and description

CERTIFICATION

I certify under penalty of perjury that the information in this Statement is, to the best of my knowledge, true, correct and complete. A person who makes a false sworn certification which he or she does not believe to be true is guilty of perjury.

Sarah Palen

SIGNATURE

2/24/03

DATE

Sarah Palen

Printed Name of Filer

Anchorage

Place

Where to file this Statement

MUNICIPAL OFFICIALS AND CANDIDATES - File Statements with the local City or Borough Clerk in the jurisdiction where you hold or seek office

STATE CANDIDATES: - File Candidate Statements with the Division of Elections along with your Declaration of Candidacy

State officials: - File initial and annual Statements with the Alaska Public Offices Commission at:

2221 E. Northern Lights #128
Anchorage, AK 99508-4149
Telephone 907/276-4176
FAX 907/276-7018

OR PO Box 110222
Juneau, AK 99811-0222
240 Main, Rm. 201
Telephone 907/465-4864
FAX 907/465-4832

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