

Nancy Dahlstrom
Lieutenant Governor
State Capitol
Juneau, Alaska 99811
907.465.3520
WWW.LTGOV.ALASKA.GOV




530 West 7th Ave, Suite 1700
Anchorage, Alaska 99501
907.269.7460
LT.GOVERNOR@ALASKA.GOV

**OFFICE OF THE LIEUTENANT GOVERNOR
ALASKA**

M E M O R A N D U M

TO: Kayla Richardson, Alaska Housing Finance Corporation

FROM: April Simpson, Office of the Lieutenant Governor 
465.4081

DATE: August 9, 2023

RE: Filed Permanent Regulations: Alaska Housing Finance Corporation

Alaska Housing Finance Corporation regulations re: Second Mortgage Program (15 AAC 151.640)

Reference:	AHFC Resolution 23 - 11
Regulation Filed:	8/9/2023
Effective Date:	6/28/2023
Print:	247, October 2023

cc with enclosures: Colleen Bailey, Department of Law
Judy Herndon, LexisNexis

ORDER CERTIFYING THE CHANGES TO REGULATIONS
OF ALASKA HOUSING FINANCE CORPORATION

The attached ^{1 page} ~~pages~~ of regulations, dealing with adopting amendments to 15 AAC 151.640 Second Mortgage Program, are certified to be a correct copy of the regulation changes that the Alaska Housing Finance Corporation board adopted at its June 28, 2023 meeting under the authority of AS 18.56.088.

The attached regulations are exempt from the adoption procedures of the Administrative Procedure Act and took effect June 28, 2023.

DATE: June 28, 2023
Anchorage, Alaska


Brent LeValley – Board Chair
Alaska Housing Finance Corporation


for

FILING CERTIFICATION

I, Nancy Dahlstrom, Lieutenant Governor for the State of Alaska, certify that on

August 9, 2023, at 2:07 p.m., I filed the attached regulations.


for Lieutenant Governor Nancy Dahlstrom

Effective: June 28, 2023

Register: 247, October 2023.

FOR DELEGATION OF THE LIEUTENANT GOVERNOR'S AUTHORITY

I, NANCY DAHLSTROM, LIEUTENANT GOVERNOR OF THE STATE OF ALASKA, designate the following state employees to perform the Administrative Procedures Act filing functions of the Office of the Lieutenant Governor:

April Simpson, Regulations and Initiatives Specialist

**IN TESTIMONY WHEREOF, I have
signed and affixed the Seal of the State of
Alaska, in Juneau, on May 15th, 2023.**



A handwritten signature in blue ink, reading "Nancy Dahlstrom", is written over a horizontal dotted line.

**NANCY DAHLSTROM
LIEUTENANT GOVERNOR**

Chapter 151. AHFC General Programs.

Article 7. Miscellaneous Loan Programs.

Section 15 AAC 151.640(d) is amended to read:

(d) The loans purchased by the corporation under this section shall have a term **up to 30-years**
[NOT TO EXCEED 15 YEARS]. **If there is a first mortgage, the term of the second mortgage is**
not to exceed the remaining term of the first mortgage.

(Eff. 5/7/93, Register 130; am 2/24/99, Register 149; am 5/25/2011, Register 204; am

6 / 28 / 2023, Register 247)

Authority: AS 18.56.088 AS 18.56.096

August 7, 2023

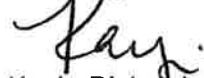
The Honorable Lieutenant Governor Nancy Dahlstrom
Office of the Lieutenant Governor
P.O. Box 110015
Juneau, AK 99811-0001

Lieutenant Governor Nancy Dahlstrom:

Enclosed please find a copy of Resolution Number **23-11**, which was approved by the Board of Directors of Alaska Housing Finance Corporation on **June 28, 2023**. This resolution authorizes adoption of amendments to 15 AAC 151.640 Second Mortgage Program.

If you have any questions, please feel free to contact me at 1-907-330-8452.

Sincerely,



Kayla Richardson
Executive Assistant

Enclosures: Affidavit of Board Action
Affidavit of notice of Proposed Adoption
Orders Certifying the Change of Regulations
Board of Directors Meeting Excerpt
Affidavit of Oral Hearing
Resolution Numbers 23-02 and 23-11
Regulations (2 pages)
Proof of publications

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

AFFIDAVIT OF BOARD ACTION

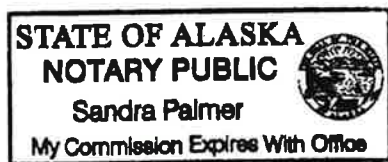
I, Kayla Richardson, Executive Assistant, for the Alaska Housing Finance Corporation, being duly sworn, state the following:

The attached motion dealing with of an amendment to 15 AAC 151.640. Second Mortgage Program was passed by the Alaska Housing Finance Corporation board of directors during its June 28, 2023 meeting.

Date: August 3, 2023
Anchorage, Alaska

Kayla Richardson
Kayla Richardson, Executive Assistant

SUBSCRIBED AND SWORN TO before me this 3rd day of August, 2023.



Sandra Palmer
Notary Public in and for the State of Alaska
My commission expires: with office

)

) SS.

THIRD JUDICIAL DISTRICT

AFFIDAVIT OF NOTICE OF PROPOSED ADOPTION OF REGULATIONS
AND FURNISHING OF ADDITIONAL INFORMATION

I, Kayla Richardson, Executive Assistant, of Alaska Housing Finance Corporation, being sworn, state the following:

As required by AS 18.56.088, notice of the proposed adoption of changes to Title 15, Chapter 151.640 of the Administrative Code to implement, interpret, and make specific AS 18.56, including provisions to update Second Mortgage Program, and make conforming changes, has been given by being

- (1) published in 3 newspapers or trade publication;
- (2) furnished to interested persons;
- (3) posted on the Alaska Online Public Notice System

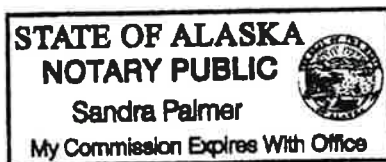
DATE: August 3, 2023
Anchorage, Alaska

Kangri

Kayla Richardson, Executive Assistant

SUBSCRIBED AND SWORN TO before me this

3rd day of August



Sandra Palmer

Notary Public in and for the
State of Alaska

My commission expires: with office

Alaska Housing Finance Corporation Board Meeting
June 28, 2023
Excerpt from Minutes

Board member Jess Hall moved to adopt staff's recommendation for approval of Resolution 23-11 adopting the amendments to 15 AAC 151.640 Second Mortgage Program, as written in the draft regulations. The motion was seconded by Board member Fadil Limani. By roll call vote, all members present voted Aye. The motion carried.

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

AFFIDAVIT OF ORAL HEARING

I, Stephanie Eddy, Mortgage Underwriting Manager I of Alaska Housing Finance Corporation (AHFC), being sworn, state the following:

On May 16, 2023, at 10:00 o'clock a.m., at the offices of AHFC, 4300 Boniface Parkway, Anchorage, Alaska. I presided over a public hearing held under AS 18.56.088 for the purpose of taking testimony in connection with the adoption of changes to regulations dealing with 15 AAC 151.640 the Second Mortgage Loan Program.

DATE: 5/16/2023
Anchorage, Alaska

Stephanie Eddy
Stephanie Eddy
Mortgage Underwriting Manager I

SUBSCRIBED AND SWORN TO before me this 16th day of May, 2023.



Amanda Lee
Notary Public in and for the State of Alaska
My commission expires: 5/13/2027

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

AFFIDAVIT OF ORAL HEARING

I, Stephanie Eddy, Mortgage Underwriting Manager I of Alaska Housing Finance Corporation (AHFC), being sworn, state the following:

On May 17, 2023, at 10:00 o'clock a.m., at the offices of AHFC, 4300 Boniface Parkway, Anchorage, Alaska. I presided over a public hearing held under AS 18.56.088 for the purpose of taking testimony in connection with the adoption of changes to regulations dealing with 15 AAC 151.640 the Second Mortgage Loan Program.

DATE: 5/17/2023
Anchorage, Alaska

Stephanie E
Stephanie Eddy
Mortgage Underwriting Manager I

SUBSCRIBED AND SWORN TO before me this 17th day of May, 2023.



Amanda Lee
Notary Public in and for the State of Alaska
My commission expires: 5/13/2027

BOARD RESOLUTION OF ALASKA HOUSING FINANCE CORPORATION

RESOLUTION NO. 2023-02

RESOLUTION AUTHORIZING PUBLIC HEARINGS FOR AMENDMENTS TO: 15 AAC 151.640 Second Mortgage Loan Program

WHEREAS, the Corporation's regulations 15 AAC 151.640 Second Mortgage Loan Program is proposed to be amended to increase the maximum financing term; and

WHEREAS, the provisions of AS 18.56.088 mandate that a public hearing must be conducted prior to amendment of regulations; and

WHEREAS, a copy of the draft of the amendments to 15 AAC 151.640 has been presented to the Board of Directors at this meeting;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Alaska Housing Finance Corporation as follows:

- A. Staff is directed to hold a public hearing pursuant to the provisions of AS 18.56.088 for considerations of amendments to regulations as prepared and attached in support of this resolution; and
- B. This resolution shall take effect immediately.

PASSED AND APPROVED by the Board of Alaska Housing Finance Corporation this 26th day of April, 2023


Brent LeValley
Chair

BOARD RESOLUTION OF ALASKA HOUSING FINANCE CORPORATION

RESOLUTION [23-11]

**RESOLUTION AMENDING 15 AAC 151.640
SECOND MORTGAGE PROGRAM**

WHEREAS, the Corporation's regulation 15 AAC 151.640 Second Mortgage Program is amended to increase the maximum financing up to 30-years; and

WHEREAS, on April 26, 2023 staff presented to the Board of Directors a draft of the proposed amendment; and

WHEREAS, the Board of Directors authorizes staff to conduct a public hearing for the purpose of obtaining public comment on the proposed amendment. Staff conducted hearings on May 16, 2023 and May 17, 2023. The hearing had 6 members of the public testify in support. Staff also received numerous written comments in support with the proposed amendment; and

WHEREAS, a copy of the final draft of the amendments to 15 AAC 151.640 has been presented to the Board of Directors at this meeting; and all necessary steps have been taken to permit the adoption of the proposed amendment;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Alaska Housing Finance Corporation as follows:

A. The amendment to 15 AAC.151.640 Second Mortgage Program, are hereby adopted by the Board of Directors in the form as presented at this meeting; and

B. This resolution shall take effect immediately.

PASSED AND APPROVED by the Board of Alaska Housing Finance Corporation this 28th day of June, 2023.


Brent LeValley - Board Chair